2003 ENGRANDUM FOR: Chief, L

SUBJECT:

Evidence of Deterioration or Unfavorable Developments of Custemalan Financial and Fiscal Situation

RE: HULA596

- 1. It is requested that evidences of deterioration or unfavorable developments of the Guatemalan financial and/or fiscal situation be collected and forwarded to us as collected. Some possible sources are:
  - a. The US Financial Community's estimation of Guatemalan financial and/or fiscal situation, such as any Guatemalan securities quoted in New York which are declining in value.
  - b. Declining monetary reserves of Guatemala, if reported.
    - c. Reports of unbalanced Guatemalan budget.
  - d. Statements or reports of increasing taxes or uncollectibility of taxes.
- 2. Complete analytical reports are <u>not</u> desired. Only bits and pieces of evidence as they may occur or be reported are needed. The unfavorable evidence is desired whether counterbalanced by favorable facts or not. Foreexample, declines on a particular Monday or Tuesday are of interest even though on all other days increases take place.

Special Deputy, PBSUCCESS

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